SRI VASAVI EDUCATIONAL SOCIETY, MACHILIPATNAM

SRI VASAVI INSTITUTE OF ENGINEERING & TECHNOLOGY, NANDAMURU

CONSOLIDATED INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD 01-04-2023 TO 31-03-2024

EXPENDITURE		Total	INCOME		Total
2022-23		2023-24	2022-23		2023-24
8,687,874.76	Bus Maintenance	5,996,196.00	14,357,135.00	College Bus Fee	16,353,530.00
16,994,841.00	Interest	17,831,884.50	637,640.00	Miscellaneous Fees	590,035.59
4,095,612.22	Lab Maintenance Expenses	4,403,175.05	137,900.00	Printing & Stationery Fee	166,900.00
44,201,979.00	Staff Salaries	49,572,630.00	1,957,100.00	Special Service Fee	1,089,350.00
137,114.00	Training & Placement Cell	99,163.00	625,000.00	University Fee	5,550.00
188,060.84	Vehicles Maintenance	65,900.00	71,354,120.00	Tuition Fee	83,774,310.00
370,133.00	Advertisement	682,585.00	3,396,800.00	N.B.A. Fee	42,000.00
64,900.00	Audit Fees	69,900.00	1,306,027.00	Staff Canteen & Transport Recoveries	1,438,111.95
1,390,500.00	Affilation Fees	363,000.00	97,471.00	Income from Exams Centre A/c	377,911.00
16,400.00	Admission Fee - SB TET	-	117,600.00	Co-Cubes	81,600.00
225,000.00	AICTE Extension of Approval	779,000.00	24,411.00	Interest on APSPDCL	29,876.00
-	Annual Day Celebrations	301,420.00	42,500.00	Rent BSNL	20,000.00
-	Autonomous Expenses	580,496.50	281,922.00	Hostel Fee	282,000.00
256,871.37	Bank Charges	463,957.70	150,000.00	Project Development Fee	-
238,250.00	Buildings Maintenance	437,282.00	15,000.00	Annual Day Sponsorship Programm	-
463,050.00	Board Recognition Fees & Syllabus Book, MIS, Tech Fest etc.	307,300.00		Autonomous Exams Revalution Fees	58,578.00
1,086,537.00	College Maintenance	1,122,274.00		Bank Interest A/c	8,720.00
113,999.99	Co-cubes	156,480.00		Income Tax	46,110.00
196,195.00	Celebrations	93,085.00			
-	Court Expenses	75,000.00			
9,215,364.00	Depreciation	8,988,855.00			
134,402.00	Electrical Goods	183,664.00			
2,440,247.00	Electricity Charges	2,866,988.00			
120,692.00	Emplovees State Insurance Contributio	111,724.00			
8,020.00	Establishment Charges	1,420.00			
-	EAMCET - Mocketest Expenses	11,652.00			
5,722.00	Engineering Workshop	89,090.00			
13,570.00	E-Governance - ECAP	13,570.00			
	Examination Expenses -JNTUK	714,261.00			
106,987.00	Games Expenses	263,548.00			
447,113.00	Gardening	527,035.00			
338,864.00	Generator Maintenace Expenses	351,925.00			
171,100.00	Faculty Development Programme	27,285.00			
100,000.00	Faculty Ratifiation Expenses - JNTUK Kakinanda	-			
36,250.00	Fire Arrangements	-			
92,500.00	Guest Faculty	14,000.00			
-	Hostel Maintenance	6,560.00			
62,780.98	Identity Cards	66,265.00			
562,958.06	Internet Charges	518,387.12			
92,583,888.22	C/F	98,156,957.87	94,500,626.00	C/F	104,364,582.54

EXPENDITURE		Total	INCOME		Total
2022-23		2023-24	2022-23		2023-24
92,583,888.22	B/F	98,156,957.87	94,500,626.00	B/F	104,364,582.54
76,225.00	Insurance Buildings - National	55,880.00			
27,071.52	Income-tax	53,439.56			
140,209.00	Journals Purchased	245,839.00			
16,762.00	Library Maintenance Expenses	14,009.00			
130,872.00	Loss on Sale Buses A/c	-			
10,665.00	Medical Expenses	8,612.00			
2,800.00	Merit Awards a/c	55,000.00			
807,918.00	Office Maintenace Expenses	954,901.00			
202,101.00	Ordinary Repairs	243,634.00			
4,374.00	Postage	3,957.00			
1,547,287.50	Printing & Stationery	1,490,681.20			
695,713.00	Provident Fund Contribution	680,117.00			
6,495.00	Polycet Expenses	-			
571,182.00	Project Works & N.B.A.Renewal Expenses	-			
2,734,850.00	Registration & Infrastructure Fees	-			
293,069.00	Rent,Rates & Taxes	301,649.00			
32,366.00	Repairs & Maintenance Furniture etc.	294,432.00			
74,000.00	Ratification Interviews Sitting Charges A/c	-			
484,900.00	Security Charges	541,350.00			
3,950.00	Staff Training expenses	-			
244,728.00	Student Insurance	207,841.95			
3,540.00	Students Welfare	40,252.00			
265,000.00	Students Counselling & Training Centre	-			
255,836.00	Staff - Travelling expenses	254,987.00			
181,570.00	Telephone Charges	198,256.62			
74,199.00	Transport Charges	35,115.00			
271,208.00	Travelling & Conveyance Expenses	169,543.00			
140,055.00	Water Plant Maintenance	7,615.00			
	Excess of Income over Expenditure	350,513.34	7,382,208.24	Excess of Expenditure over Income	
101,882,834.24	Total	104,364,582.54	101,882,834.24	Total	104,364,582.54

For Sri Vasavi Educational Society

G. M. Prasad

PRESIDENT

For Sri Vasavi Educational Society

T. Maheswara Babu

SECRETARY

For Sri Vasavi Educational Society

K. Kumar Babu

TREASURER

SUBJECT TO MY REPORT OF EVEN DATE
For CSC & ASSOCIATES,
CHARTERED ACCOUNTANTS

(C.SESHACHARYULU)
CHARTERED ACCOUNTANT

21.9.2024

SRI VASAVI EDUCATIONAL SOCIETY * MACHILIPATNAM *

Sri Vasavi Educational Society
D.No. 7/264, GODUGUPET,
MACHILIPATNAM - 521 001

C. SESHACHARYULU
CHARTERED ACCOUNTANT
M.No. 020046